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Dermapharm Holding SE sets offer price at EUR 28.00 per share

- » Capital increase resolved for 3.84 million shares
- » Primary gross proceeds amount to approx. EUR 108 million
- » Free float market capitalization of approx. EUR 377 million (assuming full exercise of Greenshoe Option)
- » First day of trading expected for February 9, 2018

Grünwald, February 8, 2018 – Today, the offer price for the initial public offering (“IPO”) of Dermapharm Holding SE (together with its consolidated subsidiaries, “Dermapharm”), a leading manufacturer of patent-free branded pharmaceuticals for selected markets in Germany, was set at EUR 28.00 per share.

In total, all of the 13,455,000 offered shares in Dermapharm were successfully placed. Thereof, 3,840,000 are newly issued shares from a capital increase and 9,615,000 are shares from the holdings of the selling shareholder, including 1,755,000 over-allotment shares (“Greenshoe Option”).

Total gross proceeds amount to approx. EUR 377 million, assuming full exercise of the Greenshoe Option. Thereof, gross proceeds of approx. EUR 108 million which are intended to be used for in-house developments and an expansion of Dermapharm's manufacturing facilities in Brehna, Germany and a new manufacturing facility in Neumarkt am Wallersee, Austria will be attributable to Dermapharm. Furthermore, the gross proceeds attributable to Dermapharm will be used for Dermapharm's efforts to increase its international footprint, as well as on the partial refinancing of a bridge loan provided to partially finance the acquisition of Trommsdorff.

Assuming full exercise of the Greenshoe Option, the free float will amount to approx. 25% corresponding to a free float market capitalization of approx. EUR 377 million. Approx. 75% of the total shares will remain with Themis Beteiligungs-Aktiengesellschaft as majority shareholder. Trading in the shares on the regulated market (Prime Standard) of the Frankfurt Stock Exchange is expected to commence on February 9, 2018. The securities identification number (WKN) is A2GS5D, the international securities identification number (ISIN) is DE000A2GS5D8 and the trading symbol is DMP.

Berenberg acted as Sole Global Coordinator and Sole Bookrunner and ODDO BHF as Co-Lead Manager for the offering.

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About Dermapharm Holding SE

Dermapharm - Pharmaceutical Excellence "Made in Germany"

Dermapharm is a leading manufacturer of patent-free branded pharmaceuticals for selected markets in Germany. Founded in 1991, the company is based in Grünwald near Munich and has its main manufacturing facility in Brehna near Leipzig. The company's integrated business model comprises in-house development, in-house production and distribution of pharmaceuticals and other healthcare products for specifically targeted markets by a medical and pharmaceutical sales force. Dermapharm holds approx. 900 marketing authorizations (*Arzneimittelzulassungen*) for more than 200 active pharmaceutical ingredients, which are reflected in a broad assortment of products. This assortment makes the company unique. In addition to Germany, the company's core markets also include Austria and Switzerland. The company plans to further expand its international presence. Dermapharm's business model also includes a parallel import business, which operates under the "axicorp" brand. Based on revenues, Dermapharm was among the top four parallel import companies in Germany in 2016.

With a consistent development strategy and numerous successful product and company acquisitions over the past 25 years, Dermapharm has continuously optimized its business and provided external growth impulses in addition to organic growth. From 2014 to 2016, revenues grew to EUR 444.5 million at a CAGR of 6.6%. In 2016, the company generated EBITDA of EUR 102.7 million, which corresponds to an EBITDA margin of 23.1% and a CAGR from 2014 to 2016 of 19.1%. EUR 96.4 million of EBITDA was attributable to the branded pharmaceuticals and other healthcare products business area. Accordingly, the EBITDA margin for this business area amounted to 46.2%.

Dermapharm intends to continue this profitable growth course in the future. The company is focusing on three strategic growth drivers: in-house development of new products, increase of its international footprint and further acquisitions. These include the acquisition of the pharmaceuticals manufacturer and distributor Trommsdorff in January 2018, whose portfolio includes the well-known brands Keltican® forte and Tromcardin® complex.

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In connection with the placement of the offer shares Joh. Berenberg, Gossler & Co. KG will act as the stabilization manager (the "Stabilization Manager") and may, as Stabilization Manager, and acting in accordance with legal requirements (Article 5 para. 4 and 5 of the Market Abuse Regulation (EU) No 596/2014 in conjunction with Articles 5 through 8 of the Commission Delegated Regulation (EU) 2016/1052), make over-allotments and take stabilization measures to support the market price of the Company's shares and thereby counteract any selling pressure.

The Stabilization Manager is under no obligation to take any stabilization measures. Therefore, stabilization may not necessarily occur and may cease at any time. Such measures may be taken on the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) from the date when trading in the shares of the Company is commenced on the regulated market segment (regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) and must be terminated no later than 30 calendar days after this date (the "Stabilization Period"). Stabilization transactions aim at supporting the market price of the Company's shares during the Stabilization Period. These measures may result in the market price of the Company's shares being higher than would otherwise have been the case. Moreover, the market price may temporarily be at an unsustainable level.